

**Harbor Business Services, Inc.
aka Diamond Community Management**

Balance Sheet
CW Division 12 STEP Association
July 2019

		Balance
Assets		
1082	CW Division 12 STEP Assoc. Op Acct	12,000.38
1083	CW Division 12 STEP Assoc Reserve A	73,549.84
Total Assets		<u>85,550.22</u>
Liabilities & Capital		
2020	Prepaid Assessments	5,884.00
	Total Liabilities	<u>5,884.00</u>
3000	Retained Earnings	84,627.03
3999	Current Year Earnings/Loss	(4,960.81)
	Total Capital	<u>79,666.22</u>
Total Liabilities & Capital		<u>85,550.22</u>

**Harbor Business Services, Inc.
aka Diamond Community Management**

Operating Statement (Budget vs. Actual)

CW Division 12 STEP Association

July 2019

	Actual	Current Month Budget	Variance	Actual	Year To Date Budget	Variance
Revenue						
4000 Dues Assessment	6,969.00	7,070.00	(101.00)	49,343.00	49,490.00	(147.00)
4100 Late Charge Fee	0.00	0.00	0.00	210.00	0.00	210.00
4160 Interest Income	31.22	0.00	31.22	198.60	0.00	198.60
Total Revenue	7,000.22	7,070.00	(69.78)	49,751.60	49,490.00	261.60
Operating Expenses						
5005 Annual Corp. Registrator	0.00	0.00	0.00	(10.00)	(10.00)	0.00
5010 Management Fees	(500.00)	(500.00)	0.00	(3,500.00)	(3,500.00)	0.00
5130 Postage	(13.75)	(4.16)	(9.59)	(34.10)	(29.16)	(4.94)
5200 Maintenance & Repair	(2,270.78)	(738.33)	(1,532.45)	(5,491.98)	(5,168.31)	(323.67)
5205 Maint. Supplies Expense	0.00	0.00	0.00	(143.82)	0.00	(143.82)
5220 Grounds Maintenance	0.00	(20.83)	20.83	0.00	(145.81)	145.81
5300 Electricity	(24.93)	(29.17)	4.24	(171.73)	(204.19)	32.46
5315 Sewer Expense	(10,757.30)	(11,083.33)	326.03	(43,478.46)	(44,333.32)	854.86
5441 Taxes Preparation	0.00	0.00	0.00	(185.00)	(195.00)	10.00
5520 Insurance	0.00	0.00	0.00	(1,635.00)	(2,000.00)	365.00
5570 Website	0.00	(33.33)	33.33	(62.32)	(233.31)	170.99
Total Operating Expenses	(13,566.76)	(12,409.15)	(1,157.61)	(54,712.41)	(55,819.10)	1,106.69
Non-Operating Expenses						
8010 Transfer to Reserve	0.00	0.00	0.00	10,285.00	0.00	10,285.00
Total Non-Operating Expenses	0.00	0.00	0.00	10,285.00	0.00	10,285.00
Other Income & Expenses						
9010 Transfer Op to Reserve	0.00	0.00	0.00	(10,285.00)	0.00	(10,285.00)
Total Other Income & Expenses	0.00	0.00	0.00	(10,285.00)	0.00	(10,285.00)
Net Income (Loss)	(\$6,566.54)	(\$5,339.15)	(\$1,227.39)	(\$4,960.81)	(\$6,329.10)	\$1,368.29